



Takara Resources Inc.
401 Bay Street, Suite 2828
Toronto, Ontario M5H 2Y4
www.takararesources.com

NOT FOR DISSEMINATION IN THE UNITED STATES

TAKARA RESOURCES ANNOUNCES CLOSING FIRST TRANCHE OF PRIVATE PLACEMENT

May 20, 2015 – Takara Resources Inc. ("**Takara**" or the "**Company**") (TSXV:TKK) is pleased to announce that it has closed its first tranche of its previously announced private placement. Pursuant to the closing, the Company has issued and sold 1,500,000 units (the "**Units**") at a price of CDN \$0.05 per Unit for gross proceeds of CDN \$75,000 (the "**Offering**"). Each Unit is comprised of one (1) common share in the capital of the Corporation ("**Common Share**") and one (1) share purchase warrant of the Corporation ("**Warrant**"). Each Warrant will be exercisable into one Common Share at an exercise price of CDN \$0.10 expiring two (2) years from the date of issuance. The Company may close additional tranches under the terms of the private placement in the future.

A finders' fee equal to 7% of the gross proceeds raised and the issuance of a number of finder warrants (the "**Finder Warrants**") equal to 7% of the Units sold may be paid to eligible finders. Each Finder Warrant shall entitle the holder to acquire one (1) Common Share at a price of \$0.10 per Common Share for a period of 24 months from closing. The Company may elect to settle the cash portion of the finders' fees by the issuance of Common Shares in accordance with applicable regulatory requirements and receipt of approvals. Finder fees payable for this tranche total \$1,750 and 35,000 Finder Warrants.

The Company intends to use the net proceeds from the Offering for general corporate purposes and working capital purposes. The Offering is subject to the final approval of the TSXV.

Pursuant to applicable securities laws, all securities issued pursuant to the Offering will be subject to a hold period of four months plus one day following the date of issuance of such securities.

The securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act), except pursuant to an exemption from the registration requirements of those laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the 1933 Act).

FOR FURTHER INFORMATION PLEASE CONTACT:

Chris Hopkins
President & CEO
Takara Resources Inc.
(416) 786-9793
chopkins@takararesources.com

Statement Regarding Forward Looking Information

Certain information contained in this news release, including any information relating to the proposed transaction and Takara's future financial or operating performance may be deemed "forward-looking". These statements relate to future events or future performance and reflect Takara's expectations regarding the transaction, and the future growth, results of exploration, business prospects and opportunities of Takara. These forward-looking statements are subject to a variety of risks and uncertainties that are identified and disclosed. Although Takara believes that the forward-looking information contained in this news release are based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. Takara expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.

The TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.