SILVER & COBALT in the historic Cobalt Mining Camp

Exploration Leader in Northern Ontario’s Gowganda Camp

JUNE 2020 | CORPORATE PRESENTATION

Silver & Cobalt
DISCLAIMER

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Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

QUALIFIED PERSON

The technical information in this corporate presentation was prepared under the supervision of Canada Silver Cobalt Works Inc.’s President and CEO, Frank J. Basa, P.Eng., who is a member of Professional Engineers Ontario and is a Qualified Person in accordance with National Instrument 43-101.
Overview

FIVE-PROJECT COMPANY

Castle Mine
Castle East
Beaver Mine
Violet Mine
Cobalt Re-20x Process

Maiden Inferred Resource
May 28, 2020 at Castle East

FIRST EVER NI 43-101 INFERRED RESOURCE IN GOWGANDA CAMP
7.6m oz Ag @ 250 oz/t Ag

Experienced team
WITH DECADES OF EXPERIENCE IN THE GOWGANDA / COBALT CAMP

Consistent stock performance
SINCE 2016
Main focus on the Castle Mine where many exceptionally high-grade veins of silver and cobalt with gold and nickel have been discovered.

Vertical integration and multiple potential near-term revenue streams expected through the strategic acquisition of Temiskaming Testing Laboratories Inc., an established lab/mineral processing facility in Cobalt, Ontario.

Silver production capability from Castle Mine material demonstrated through the pouring of silver bars at the facility.

Planned processing of mine tailings into silver concentrate – permitting underway.

Proprietary Re-2OX Process has produced cobalt sulphate – exceeding battery industry specifications – with proven broader revenue potential.
Gowganda Camp

Approx. 600 km north of Toronto.

Pro-mining jurisdiction and the birthplace of Agnico Eagle Mines.

Historical silver production of over 70 million ounces.

Unique geology - narrow, high-grade vein systems host to native (visible) silver.
**Zone 1A and 1B**

Average silver grade 8,582 g/t (250.2 oz/ton) in a combined 27,000 tonnes of material. Total 7,560,200 Inferred oz of silver.

*Mineral resources that are not mineral reserves have not demonstrated economic viability.*

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### Mineral Resource Estimate at Castle East ¹

<table>
<thead>
<tr>
<th>Inferred Mineral Resources</th>
<th>Ag g/t</th>
<th>Co g/t</th>
<th>Cu g/t</th>
<th>Ni g/t</th>
<th>Pb g/t</th>
<th>Zn g/t</th>
<th>AgEqg/t</th>
<th>Tonnes</th>
<th>Ag oz</th>
<th>AgEq oz</th>
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<tbody>
<tr>
<td>Zone 1A</td>
<td>7,960</td>
<td>946</td>
<td>349</td>
<td>790</td>
<td>16</td>
<td>12</td>
<td>8,042</td>
<td>8,100</td>
<td>2,073,000</td>
<td>2,094,200</td>
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<tr>
<td>Zone 1B</td>
<td>8,843</td>
<td>2,308</td>
<td>325</td>
<td>336</td>
<td>30</td>
<td>52</td>
<td>8,998</td>
<td>19,300</td>
<td>5,487,200</td>
<td>5,583,200</td>
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<td>Zone 2A</td>
<td>38</td>
<td>5,673</td>
<td>2,101</td>
<td>453</td>
<td>118</td>
<td>108</td>
<td>426</td>
<td>5,500</td>
<td>6,800</td>
<td>75,300</td>
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<tr>
<td><strong>Total Inferred Mineral Resources</strong></td>
<td><strong>7,149</strong></td>
<td><strong>2,537</strong></td>
<td><strong>628</strong></td>
<td><strong>467</strong></td>
<td><strong>41</strong></td>
<td><strong>52</strong></td>
<td><strong>7,325</strong></td>
<td><strong>32,900</strong></td>
<td><strong>7,567,000</strong></td>
<td><strong>7,752,700</strong></td>
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(1) Independently prepared by GoldMinds Geoservices Inc. in accordance with National Instrument 43-101 using a cut-off grade of 258 AgEq g/t. See company news release May 28, 2020.
TOP 30 SILVER RESERVES COMPARED TO CCW’S ROBINSON ZONE RECENT INFERRED RESOURCE

AVERAGE SILVER EQUIVALENT AND AVERAGE SILVER GRADE RESERVES

High-Grade Reserves for Silver and Total Silver Equivalent

Avg. Silver grade in Robinson Zone is 8,582 g/t (250.2 oz/ton) using cut-off grade of 258 g/t AgEq.
Castle Mine | Exploration at Castle East

Massive Native Silver Intersected at Robinson Zone Discovery

**CS-19-08-W01**
Massive native silver in CS-19-08-W01 @~427m vertical depth

**CS-19-08-W02**
Massive native silver in hairline silver-filled fractures in CS-19-08-W02 @ ~418m vertical depth
Robinson Zone

Hits up to 70,380 g/t Ag (2,053 oz/ton) over 0.3m within 4m of 7,259 g/t (212 oz/ton) in CA-19-08-02 (50% - 70% true width).

GRADE + SCALE POTENTIAL

TOTAL VOLUME OF THE DIABASE AT CASTLE EAST ESTIMATED

970 Million – 1.45 Billion cubic meters
Castle Mine was one of the highest-grade silver-cobalt mines in the historic Silver-Cobalt Camp in Northern Ontario.

26 oz/ton silver

Massive native silver mineralization found during recent drilling in the Robinson Zone 1.5 km east of adit/shafts.

Intercepts of as high as 70,380 g/t silver (2,053 oz/ton) – equivalent to 791 g/t gold over 0.3 m within broader 4 m core length of 7,259 g/t silver (212 oz/ton).

New gold zone southeast of the Robinson Zone with intercepts ranging up to 15.2 g/t gold over 1.0m; also nickel-copper mineralization.

Most significant high-grade silver discovery in the Northern Ontario Silver-Cobalt District in 40 years.
“Results from our underground drilling support the interpretation that much was left behind at the Castle Mine, not just cobalt but very high-grade silver.”

Jacques Monette, Director CCW, Career Miner
Press Release Feb. 19, 2019

<table>
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<tr>
<th>78 km² Total Claim Zone</th>
<th>Previously-producing Located NE of Town of Gowganda in the middle of silver-cobalt camp.</th>
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<tr>
<td>Close to excellent Infrastructure</td>
<td>Includes all Three former Existing Mine Shafts Castle Mine Shafts#1, #2 and #3 and the adit (near #2 and #3).</td>
</tr>
<tr>
<td>First Nations agreements in place</td>
<td>Strong Exploration Potential extends 17km northeast.</td>
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Castle Mine | Major Advantage/Potential

Underground Access at Castle Mine

- Castle has permits to access the mine through an adit and to drill/sample underground.
- This has allowed upgrades, fast-tracked drilling (and testing), and will allow targeted mining sooner.
- No other company in the Silver-Cobalt Camp has permitted underground access.
Castle Mine  |  Future Robinson Zone Ramp

**WEDGE 1**
50,583 gpt Ag over 0.6m (568 gpt AuEq)

**WEDGE 2**
70,380 gpt Ag over 0.3m (791 gpt AuEq)

**CS-20-22**
(~525m vertical depth)
Second Panel of Silver and Cobalt, Assay Pending.
Mining occurred on 11 different levels during the 1900s down to approximately 850 feet (259.1m).
Canada Silver Cobalt
Acquires Lab/Metals Processing Facility

Acquisition achieves key goal of becoming a vertically integrated leader in Canada’s silver-cobalt heartland.

- CCW’s subsidiary Temiskaming Testing Laboratories Inc. (TTL) acquired all the assets of PolyMet Resources Inc. – an ISO certified laboratory and mineral and precious metals processing facility located in the town of Cobalt, a short distance from the company’s Castle and Beaver Mines.

- The 23,000-sq. foot facility allows for multiple potential revenue streams – bullion pouring, bulk sampling, commercial assaying and e-waste processing including mixed computer boards processed through the facility’s shredder and ball mill to recover precious and base metals.

- The facility will become the new headquarters of Canada Silver Cobalt and will host Canada Silver Cobalt’s proprietary Re-2OX process for environmentally friendly extraction of precious and base metals.

Silver Bars Poured from Castle Mine Waste Material

Bars were poured at the TTL facility (formerly PolyMet) from a concentrate produced by a pilot plant processing mineralized waste material at the Castle Mine.

This illustrates the potential for significant silver production along with cobalt at Castle from both surface waste material and tailings as well as underground mining.

Castle was one of Agnico Eagle’s highest-grade mines when it was last mined in the 1980s with ore grades averaging 26 oz/ton Ag (890 grams/tonne Ag).

The same waste material was also used to separately recover cobalt and produce a cobalt sulphate at SGS Lakefield using the company’s proprietary and environmentally friendly Re-2OX Process.

(1) See company news releases October 16, 2019.
Experienced Team | Leadership

- Experienced team with over 100 years cumulative experience led by Frank Basa, Doug Robinson and Matt Halliday.

- CCW endorses the same strategy as Paul Penna did of Agnico "follow the high-grade vein systems".

- First company, ever in the Cobalt / Gowganda Camp, to provide a NI 43-101 silver inferred resource.

- Castle Mine is the only permitted and active underground asset in Northern Ontario’s Silver-Cobalt Camp.

- Positive calendar returns in ’17, ’18, ’19 with aggregate 10x share performance.

Matt Halliday, VP Exploration (left) is new to the team from Kirkland Lake Gold (45km away). Frank Basa, CEO (Right).

Doug Robinson and Frank Basa are P.Eng while Matt Halliday is a P.Geo.
## Capital Structure

<table>
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<tr>
<th>Shares Outstanding</th>
<th>93,075,655</th>
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<tr>
<td>Warrants*</td>
<td>7,708,998</td>
</tr>
<tr>
<td>Options*</td>
<td>9,038,000</td>
</tr>
<tr>
<td>Fully Diluted</td>
<td>109,822,653</td>
</tr>
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*31/03/2020

**TSX-V**
**CCW**

**OTC CCWOF**
**FRANKFURT 4T9B**
Near-term Plans

**Development Goal | Resume Mining at Castle**

Proceed with assaying, bulk sampling and bullion pouring operations at the newly acquired Temiskaming Testing Labs.

**Tailings Program**
Test work using gravity separation spiral concentrators towards establishing a mill for the processing of 600 tonnes of tailings per day.

Continued exploration to test for silver, cobalt, gold and other metals in various vein structures at Level 1 underground at Castle as well as surface drilling and a potential ramp in the Robinson Zone and further surface exploration in the new gold zone 1.5 km east of mine shafts and adit.

Continued permitting work for the tailings program, a ramp at Castle East, and for constructing a state-of-the-art 600 t/d gravity, flotation, cyanidation mill.

Ongoing metallurgical testing using the proprietary Re-2OX process aimed at producing cobalt, nickel and manganese sulphates for end-buyer evaluation.
MINING OFFICE

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First in Camp to produce cobalt sulphate for electric car batteries

**Proprietary metallurgical process (Re-2OX)** has been proven in lab tests to produce premium-grade cobalt sulphate – 22.6% cobalt sulphate hexahydrate – exceeds technical specifications of cathode producers in Asia

- Environmentally green Re-2OX is highly efficient/effective/scalable and bypasses expensive smelting process – no other company has this process – patent application to be submitted.

- Pilot plant at Castle mine site produces gravity concentrates – Recent test showed grades of 9.25% cobalt, 5.65% nickel, 9,250 g/t silver and 49.9% arsenic.

- Gravity concentrate processed using Re-2OX process at SGS Lab – achieved 99% recovery of cobalt, silver, nickel, and copper – also removed 99% of arsenic, a long-time issue in this cobalt-rich district.

- Lab work currently focused on producing a suite of nickel-manganese-cobalt (NMC) battery grade formulations using an additive approach where necessary.

(1) See company news releases dated May 31 and August 15, 2018.
Tailings Initiative

Environmentally friendly plan to recover cobalt, silver, gold and other metals,

• Environmentally friendly plan to recover cobalt, silver, gold and other metals from a very prospective, historic tailings area 300 meters from Castle’s #3 Shaft.

• **Newly acquired gravity separation spiral concentrators** made by Mineral Technologies of Australia will operate underground for test work to complete a flow sheet for a pilot plant that can treat a minimum of 600 tones of tailings per day.

• Stamp Mill coarse tailings from early 20th century mining at Castle will be processed underground near the #3 Shaft in a wide-open area on the first level.

• Recent testing at SGS Lakefield produced a 18,486 g/t silver flotation concentrate from a 459 g/t silver gravity concentrate from tailings – demonstrating that the Castle tailings are amenable to flotation and leaching, enhancing potential recoveries and creating an opportunity for direct shipping precious metal concentrate in addition to a Re-2OX cobalt sulphate.

• **Potential to establish template for profitable tailings cleanup** elsewhere in the Camp.
Castle Mine | 3D View

Looking South

Castle East Robinson Zone

Historic Castle Mine

70,380 gpt Ag over 0.3m (791 gpt AuEq)

Over 9M oz Silver and 300k lbs Cobalt Produced in 1900s
Castle Mine | Exploration at Castle East