



Castle Silver Resources Inc.

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CSR ANNOUNCES NAME CHANGE TO “CANADA COBALT WORKS INC.”

February 20, 2018 - Castle Silver Resources Inc. (TSX.V: CSR, OTC: TAKRF, FRANKFURT: 4T9B) (the “Company” or “CSR”) is pleased to announce it plans to effect its change of name to “Canada Cobalt Works Inc.” to better reflect the direction of the Company.

The TSX Venture Exchange has confirmed that the shares will commence trading effective, Friday, February 23, 2018 under the new name and ticker symbol “CCW”.

The change of name from Castle Silver Resources Inc. to Canada Cobalt Works Inc. was previously approved by the Company’s board of directors and the shareholders of the Company at its Annual General and Special Meeting held on February 15, 2018. The Company is not subdividing, consolidating or otherwise altering its share capital in association with the name change.

The Company also plans to launch a new corporate website in the near future.

About Castle Silver Resources

The Castle, Beaver and Violet mines are among the most advanced properties in the northern Ontario Cobalt Camp. While they comprise only 2,840 hectares they are sources of high-grade cobalt that can quickly be developed into a shovel-ready state. The company also has the Re-20X process which has been pilot-plant-tested to separate the various metals that comprise the mineralization in the Cobalt Camp vein systems. The company has been to Japan and China to meet with buyers of cobalt-based salts that are used in the lithium battery market. Studies are underway to develop a milling processing facility and leach plant on one of the Castle Silver Resources’ properties.

“Frank J. Basa”

Frank J. Basa P. Eng.

President and Chief Executive Officer

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