



TAKARA RESOURCES INC.

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NOT FOR DISSEMINATION IN THE UNITED STATES

**TAKARA ANNOUNCES CLOSING DATE EXTENSIONS FOR PRIVATE
PLACEMENT AND SHARE PURCHASE TRANSACTION**

TORONTO, ONTARIO—July 13, 2015 – Takara Resources Inc. ("Takara" or the "Company") (TSXV:TKK) announces that it has received an extension from the TSX Venture Exchange for the closing of its private placement offering, as previously announced on April 13, 2015, to July 31, 2015. Further, the Company has also been granted an extension to July 31, 2015 to allow the Company to submit its documentation for final approval of the share purchase transaction with Gold Bullion Development Corp. of Castle Silver Mines Inc. as previously announced on May 4th, 2015.

This non-brokered private placement offering (the "Offering") of up to \$300,000 is by the issuance of units of Takara ("Units), at a price of \$0.05 per Unit. Each Unit is comprised of one common share and one common share purchase warrant, exercisable at a price of \$0.10 per share for a period of twenty-four months.

The closing of the Offering is expected to occur on or before July 31, 2015, subject to the receipt of all required regulatory approvals, including the approval of the TSXV. All securities issued pursuant to the Offering shall be subject to a hold period of four months from the date of closing. As announced on May 20th, 2015 and June 23rd, 2015, the Company has previously closed two tranches of the Offering and issued 3,400,000 Units at a price of CDN \$0.05 per Unit for gross proceeds of CDN \$170,000.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Statement Regarding Forward Looking Information

Certain information contained in this news release, including any information relating to the proposed transaction and Takara's future financial or operating performance may be deemed "forward-looking". These statements relate to future events or future performance and reflect Takara's expectations regarding the transaction, and the future growth, results of exploration, business prospects and opportunities of Takara. These forward-looking statements are subject to a variety of risks and uncertainties that are identified and disclosed. Although Takara believes that the forward-looking information contained in this news release are based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. Takara expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.

The TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.